

TIPPECANOE COUNTY BOARD OF COMMISSIONERS

RESOLUTION NO.: 2000-25-CM

***RESOLUTION MODIFYING THE CAPITAL IMPROVEMENT PLAN OF THE
TIPPECANOE COUNTY ECONOMIC DEVELOPMENT INCOME TAX. Additional
Funding for Project Twenty-Four (24) Tippecanoe County Parking Garage***

WHEREAS, authority has been granted by IC 6-3.5-7-15 to The Board of Commissioners of the County of Tippecanoe, to adopt a Capital Improvement Plan for the County of Tippecanoe setting forth the uses of the revenues which Tippecanoe County shall receive from the Economic Development Income Tax duly adopted in the year 1989; and

WHEREAS, The Board of Commissioners of the County of Tippecanoe adopted Resolution 90-03-CM establishing an Economic Development Income Tax Capital Improvement Plan on the 7th day of May, 1990 and said Capital Improvement Plan was amended on the 11th day of June, 1990, pursuant to Resolution 90-07 CM; subsequently amended on August 5, 1991, pursuant to Resolution 91-12-CM and again amended on November 9, 1994, pursuant to Resolution 94-14-CM, and again amended on April 1, 1996, pursuant to Resolution No. 96-05-CM, again amended on July 26, 1996, pursuant to Resolution No. 96-09-CM, again amended on February 3, 1997, pursuant to Resolution No. 97-6; and again amended on March 31, 1997, pursuant to Resolution No. 97-19-CM; and again amended on January 20, 1998, pursuant to Resolution No. 98-08-CM; and again amended on May 4, 1998 pursuant to Resolution No. 98-22-CM; and modified and ratified on May 18, 1998 pursuant to Resolution No. 98-26-CM; and again amended on July 20, 1998 pursuant to Resolution No. 98-34-CM; and again amended October 5, 1998 pursuant to Resolution No. 98-42-CM, and again amended on November 2, 1998, pursuant to Resolution No. 98-46-CM, and again amended on March 1, 1999 pursuant to Resolution No. 99-13-CM, and again amended on April 8, 1999 pursuant to Resolution No. 99-19-CM as Modified and Ratified on April 19, 1999 pursuant to Resolution No. 99-22-CM; and again amended on May 3rd, 1999, pursuant to Resolution No. 99-18-CM; and again amended on October 4, 1999, pursuant to Resolution No. 99-30-CM; and again amended on February 7, 2000, pursuant to Resolution 2000-08-CM; and again amended on April 3, 2000, pursuant to Resolution 2000-16-CM as Modified and Ratified on April 17, 2000 pursuant to Resolution No. 2000-22-CM; and

WHEREAS, said Capital Improvement Plan has, from time to time, been modified, as set forth above, consistent with the Capital Improvement needs of Tippecanoe County; and

WHEREAS, By the adoption of Resolution 2000-08-CM the Board of Commissioners amended the Capital Improvement Plan by adding thereto Project Twenty-Four (24) to provide initial funding for the design and construction of the Tippecanoe County Parking Garage, and

WHEREAS, the Board of Commissioners thereafter retained the architectural firm of American Consulting, Inc for the design of the project, and based on estimates of construction cost prepared by said firm have determined that the anticipated cost of design and development of said parking garage, including incidental expenses, design, development and construction of the building is estimated at an amount not to exceed \$6,200,000, and Project Twenty-Four (24) of the Capital Improvement Plan should be amended to reflect said cost estimate;

NOW, THEREFORE, BE IT RESOLVED, that after due consideration, The Board of Commissioners of the County of Tippecanoe hereby ratifies and confirms its finding that the acquisition and construction of a parking garage for the use and benefit of employees and residents of Tippecanoe County be and the same is hereby approved and identified as a project for which economic development income tax revenues may be used pursuant to IC 6-3.5-7-13. 1, and

BE IT FURTHER RESOLVED, that the Economic Income Tax Capital Improvement Plan's Project Twenty-Four: Construction of Tippecanoe County Parking Garage should be and hereby is amended to read as follows:

**PROJECT NUMBER TWENTY FOUR (24)
TIPPECANOE COUNTY PARKING GARAGE**

Identification and General Description of Project

The Tippecanoe County Parking Garage will be constructed on a parcel of real estate currently owned by the County and used for parking and located at the intersection of Second and Columbia Streets, adjacent to the Tippecanoe County Office Building, in the City of Lafayette, Indiana. The garage will be designed and constructed to provide parking for 350 to 500 spaces on 4-6 levels to meet the current need to provide parking spaces for approximately 250 County employees, up to 200 persons called for jury duty at the Tippecanoe County courthouse, future employee parking needs and the provision of off-street parking for patrons of the Tippecanoe County Office Building and downtown Lafayette businesses.

Estimated Total Project Cost

The total cost of the project is estimated not to exceed \$6,200,000, including incidental expenses, design, development and construction of the building.

Identification of All Sources of Funds for Project

Funding of the project will be provided from EDIT revenues, including the proceeds of EDIT Revenue bonds and the investment earnings on the bond proceeds. EDIT funds will be pledged for the repayment of the bond, but a combination of EDIT, Cumulative Capital Improvement Funds, General Fund and other revenues, including user fees, by the direction of the Board of Commissioners, may be used to pay for the project.

Planning, Development and Construction, Schedule of Project

The Board of Commissioners retained the architectural firm of American Consulting, Eng. for the design of the project. Construction of the project is expected to commence in the fall of 2000 and be completed for occupancy in the spring of 2001.

ADOPTED AND PASSED this 3rd day of May, 2000.

BOARD OF COMMISSIONERS
OF TIPPECANOE COUNTY

Ruth Shedd, President

John Knochel, Vice President

Kathleen Hudson, Member

Attest:

Robert A. Plantenga, Auditor of Tippecanoe County